

APPLICATION FOR CREDIT
TOWN OF LUBEC
REVOLVING LOAN FUND

LOAN AMOUNT

REQUESTED: _____

PURPOSE OF LOAN: _____

Number of Proposed Employees _____

Proposed Position _____

Equity Requirements: The applicant(s) are required to provide at least 20% equity in the proposed business venture. Equity may be in the form of cash, inventory, machinery, real property, equipment, or such other valuables as may be deemed appropriate by the Board of Trustees.

If this is a joint application, then the application must be completed by each applicant.

Applicant Information

Applicant Information

<p>Full Name _____</p> <p>Legal residence _____</p> <p>Current mailing address: _____</p> <p>Number of years at current address: _____ (If less than 6 years)</p> <p>Previous address: _____</p> <p>Daytime telephone number _____</p> <p>Social Security #: _____</p> <p>Driver's License, State & #: _____</p> <p>No. of dependents: _____ Ages: _____</p> <p>Name, address and telephone number of nearest relative not living with you: _____</p> <p>Telephone: _____</p> <p>Relationship: _____</p>	<p>Full Name _____</p> <p>Legal residence _____</p> <p>Current mailing address: _____</p> <p>Number of years at current address: _____ (If less than 6 years)</p> <p>Previous address: _____</p> <p>Daytime telephone number _____</p> <p>Social Security #: _____</p> <p>Driver's License, State & #: _____</p> <p>No. of dependents: _____ Ages: _____</p> <p>Name, address and telephone number of nearest relative not living with you: _____</p> <p>Telephone: _____</p> <p>Relationship: _____</p>
<p>Work History</p> <p>Present Employer: _____</p> <p>Employer Address: _____</p> <p>Years there: _____</p> <p>Present Salary (Gross) _____ *</p> <p>Supervisor's name and phone # _____</p> <p>Other Income: _____ Source: _____</p> <p>Is any income listed in this section likely to be reduced before the loan requested is paid off? _____ yes _____ no. If yes, please explain: _____</p> <p>*Proof of income stated must be provided</p>	<p>Work History</p> <p>Present Employer: _____</p> <p>Employer Address: _____</p> <p>Years there: _____</p> <p>Present Salary (Gross) _____ *</p> <p>Supervisor's name and phone # _____</p> <p>Other Income: _____ Source: _____</p> <p>Is any income listed in this section likely to be reduced before the loan requested is paid off? _____ yes _____ no. If yes, please explain: _____</p> <p>*Proof of income stated must be provided</p>

Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation. Alimony, child support, separate maintenance received under: court order written agreement oral understanding

Asset and Debt Information (use separate sheet if necessary) **Asset and Debt Information (use separate sheet if necessary)**

Description of Assets	Cash or Market Value	Name(s) of Owners	Description of Assets	Cash or Market Value	Name(s) of Owners
Cash	\$		Cash	\$	
Automobile(s) Owned Make and Year			Automobile(s) Owned Make and Year		
1.	\$		1.	\$	
2.	\$		2.	\$	
3.	\$		3.	\$	
Life Insurance	\$		Life Insurance	\$	
Real Estate Owned (Location, Date Acquired)			Real Estate Owned (Location, Date Acquired)		
1.	\$		1.	\$	
2.	\$		1.	\$	
Investments	\$		Investments	\$	
Other Assets (itemize)			Other Assets (itemize)		
1.	\$		1.	\$	
2.	\$		2.	\$	
3.	\$		3.	\$	
Total Assets			Total Assets		

Outstanding Borrower's Debts

Creditor Name	Type of Debt	Names(s) on Account	Original Debt	Monthly Payment	Present Balance	Past Due Yes/No
1.						
2.						
3.						
4.						
5.						

Outstanding Co-Borrower's Debts

Creditor Name	Type of Debt	Names(s) on Account	Original Debt	Monthly Payment	Present Balance	Past Due Yes/No
1.						
2.						
3.						
4.						
5.						
Total Debts of Borrower and Co-Borrower					\$	

- Are you or the co-borrower a co-maker, endorser, or guarantor on any loan or contract?
 Yes No If yes, to whom _____?
- Are there any unsatisfied judgments against you or the co-borrower? Yes No
 Amount \$ _____ To whom _____
- Have you declared bankruptcy in the last 7 years Yes No?
 If yes, where, and what year? _____

Collateral Requirements: Collateral equal to at least 100% of the amount requested for the proposed business venture must be provided. Collateral may be in the form of cash, inventory, machinery, real property, equipment or such other valuables as may be deemed appropriate by the Board of Trustee. Collateral interest in favor of the RLF shall be registered with the Secretary of State and/or the Washington County Registry of Deeds. Recording fees must be paid by the applicant prior to the loan disbursement.

Secured Credit

Briefly describe the property to be given as security for the requested loan.

Description and value:

List all names and addresses of co-owners of the secured property:
Name(s) _____
Address(s) _____

Efforts to Secure Credit from Other Lending Institutions
<i>Have you requested funds for this specific project from another lending institution?</i>
Bank Name and Address _____
Bank Name and Address _____

I/we submit this statement to obtain and certify that all information herein is true and complete. I understand that any willful misrepresentation on this application could result in a fine and/or imprisonment under the provisions of 18 USC 1001. I authorize you or any credit bureau or other investigative agency that you select, to investigate any reference herein listed or statements or other data given by me or by any other person, pertaining to my credit and financial responsibility. If you deny me credit, or terminate it, I am entitled to a clear and meaningful statement in writing of the reasons for denial or termination, if I request it.

IF REQUESTED:

1. I will be informed whether or not consumer reports were obtained: and
2. If reports were obtained, I will be informed of the names and addresses of the consumer reporting agencies (credit bureaus) that furnished the reports.

Borrower's Signature:	Date:
Co-Borrower's Signature:	Date:

